

Financing Their Education

Presented by:
The Office of Financial Aid & Scholarships
Student Business Services

Office of Financial Aid and Scholarships

Located: Lower level of the Library, Pond-side

Hours: Monday through Friday 8:30 am to 4:30 pm

Financial Aid: 410-455-2387

Scholarships: 410-455-3813

Fax: 410-455-3322

Student Business Services

Located: Administration Building, 3rd floor

**Hours: Monday through Friday 8:30 am to 4:30 pm
(Payments accepted until 4:00 pm)**

Phone: 410-455-2288

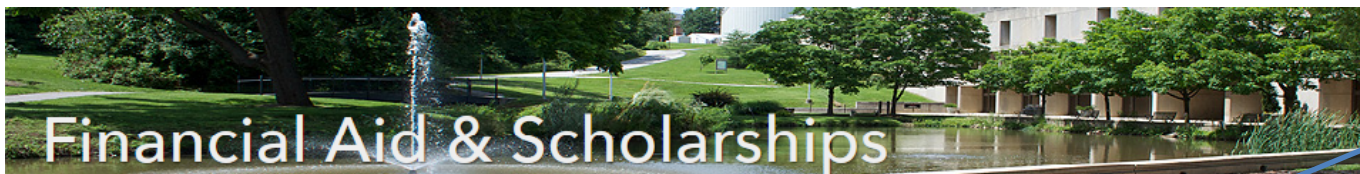
Fax: 410-455-1821

Financial Smarts @UMBC

**Not Just
Book
Smart,
Financially
Smart!**



<http://financialsmarts.umbc.edu/>



- INFORMATION FOR ▼
- TYPES OF AID ▼
- SCHOLARSHIPS ▼
- SPECIAL PROGRAMS ▼
- COST ▼
- THE PROCESS ▼
- RESOURCES ▼

Welcome

UMBC offers a range of financial aid and payment options so that all students may benefit from a UMBC education. Financial aid can come in the form of grants, work, student loans, parent loans, scholarships and other awards.

For more details, select your student status under the "Information For" menu above.

News

2015-2016 Financial Aid Awards

New! Loan Acceptance

Effective Fall 2015, students will be required to [accept or decline the Stafford Loan\(s\)](#) offered in their aid package. Students should consider using the [Cost Calculator](#) to help determine the amount of loan they may want or need to borrow.

Spring 2016

Award Notifications

Award notifications for new Spring 2016 students are available. Please check your [myUMBC](#) email account for additional information. Students with financial aid alerts must submit the requested information to our office before an award notification can be made.

Calendar

Tuesday, December 8

Fall 2015 Financial Aid Disbursement to St

Friday, December 11

Final Fall 2015 Only Alternative Loan Deadl

Priority Spring 2016 Only Alternative Loan [

Monday, January 4, 2016

+ Google Calendar

Quick Links

- » Check my Status
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- » Forms
- » Orientation Presentations
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STUDENT BUSINESS SERVICES

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Student Privacy

- [Disclosure of Information](#)

Parents

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- [Family Connection](#)
- [FERPA – Family Education Rights and Privacy Act](#)
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UMBC Community

- [Departmental Deposits](#)
- [Departmental Deposits Form](#)
- [Departmental Scholarships](#)
- [Financial Aid and Scholarships](#)
- [Off Campus Billing](#)
- [Registrar's Office](#)

Spring 2016 Monthly Payment Plan

Pay your tuition in 4 easy payments if you enroll by December 19th!

Welcome Students

SBS is the office that bills students, collects tuition and fees and issues student refunds. We process student payments, tuition remission, military waivers and post payments to student accounts from outside agencies.

Student Business Services (SBS) is located on the third floor of the Administration Building. Telephone number: (410) 455-2288.

Our mailing address is: UMBC, Student Business Services, 1000 Hilltop Circle, Baltimore, Maryland 21250.

sbs.umbc.edu

Application Process For Financial Aid

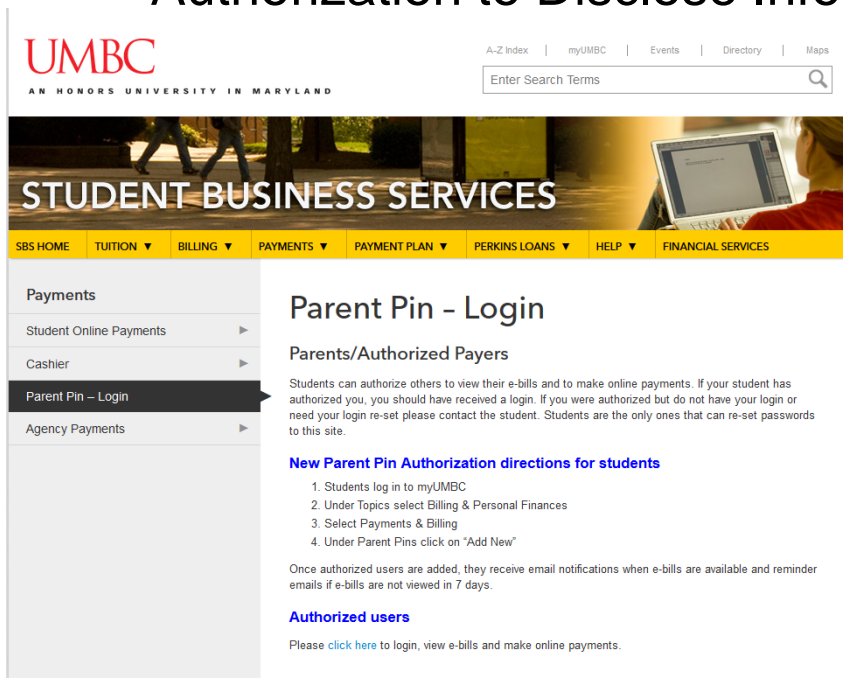
- If your student hasn't submitted a FAFSA for the upcoming academic year, it's not too late!
 - UMBC's School Code is 002105
 - fafsa.ed.gov
- Submit a FAFSA each academic year
- **Priority filing date is February 14th**

Review the Awards

- The initial award package is based upon the following:
 - Full-time enrollment (12 credits or more)
 - Housing status reports on the FAFSA
 - Maximum Stafford Loan eligibility
- Students decide if they want to accept the loan offer, and if so, how much
 - Acceptance is completed in myUMBC

Student Business Services

- How involved will you be?
 - Discuss access with your student
 - Parent PIN access
 - Authorization to Disclose Information Form



UMBC AN HONORS UNIVERSITY IN MARYLAND

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STUDENT BUSINESS SERVICES

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Payments

- Student Online Payments ▶
- Cashier ▶
- Parent Pin – Login**
- Agency Payments ▶

Parent Pin - Login

Parents/Authorized Payers

Students can authorize others to view their e-bills and to make online payments. If your student has authorized you, you should have received a login. If you were authorized but do not have your login or need your login re-set please contact the student. Students are the only ones that can re-set passwords to this site.

New Parent Pin Authorization directions for students

1. Students log in to myUMBC
2. Under Topics select Billing & Personal Finances
3. Select Payments & Billing
4. Under Parent Pins click on "Add New"

Once authorized users are added, they receive email notifications when e-bills are available and reminder emails if e-bills are not viewed in 7 days.

Authorized users

Please [click here](#) to login, view e-bills and make online payments.



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FERPA

Family Education Rights and Privacy Act

By federal regulation, Student Business Services cannot discuss personal billing information with anyone other than the student unless we are given written authorization to do so.

Students must complete an [Authorization to Disclose Information Form](#) before our office can release billing information to parents/others via telephone, email and in person.

Student Business Services

- Student bills are issued **electronically**
 - Sent to myUMBC email on the 1st business day of the month
 - Due date- 20th of the month

ACCOUNT NUMBER [REDACTED] STATEMENT DATE 01/01/2016

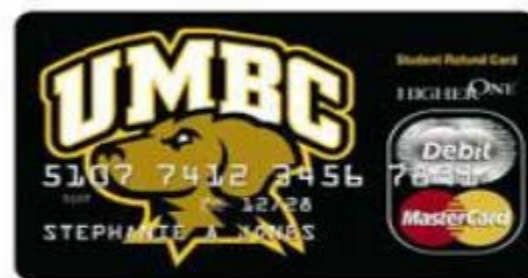
UMBC
AN HONORS UNIVERSITY IN MARYLAND
STATEMENT OF ACCOUNT

Jane Smith
[REDACTED]

AMOUNT DUE	DUE DATE
\$5192.00	01/20/2016

TRANSACTION DATE	SEMESTER	DESCRIPTION	AMOUNT	BALANCE
01/01/2016	Spring 16	Prior Balance		\$0.00
		Tuition and Fees	\$5,303	
		Ending Balance		\$5,303
Your pending financial aid for Spring is \$5515.00				
<small>Please review your billing and pending aid information on the Billing & Personal Finances Topic on myUMBC.</small>				

E-Refunds



- Student refunds are issued electronically
- Students will need the card to activate their E-Refund Preference
 - Direct Deposit to your bank of choice
 - Direct Deposit to your Higher One Account
 - Mailed Paper Check

Monthly Payment Plan

- Monthly Payment Plan
- UMBC offers a Monthly Payment Plan (MPP) as an alternative to payment in full
This allows you to conserve savings and budget expenses!!!
- Enroll and make payments conveniently online through myUMBC (student) or Parent/Authorized User PIN Access.
- Monthly Payment Plan is offered for fall, spring and summer semesters.
- Spring '16 enrollment begins in November; First Installment in December

Spring 2016 Enrollment Dates

Enroll By	Installments	Due Date
12/19/2015	4	12/20/2015
01/19/2016	3	01/20/2016
02/19/2016	2	02/20/2016
Final Payment		03/20/2016

Reminders

- Discuss the PIN and Authorization to Disclose Information
- Anticipate the e-bill January 1st
- Students will need to activate their E-Refund Card
- Our websites are great resource!
- Students should check their *myUMBC* regularly
 - Email
 - To Do list
- Family Connection
 - Electronic newsletter for parents
 - Email parents@umbc.edu to subscribe

Questions?

