

# INTERNATIONAL PAYMENTS TO UMBC JUST GOT EASIER!

**UMBC**  
AN HONORS UNIVERSITY IN MARYLAND



UMBC is working with Western Union Business Solutions to provide international students an alternative method for paying student bills. This payment option allows you to pay your student account balance in the currency of your choice and provides a simple and reliable way of initiating payments electronically.

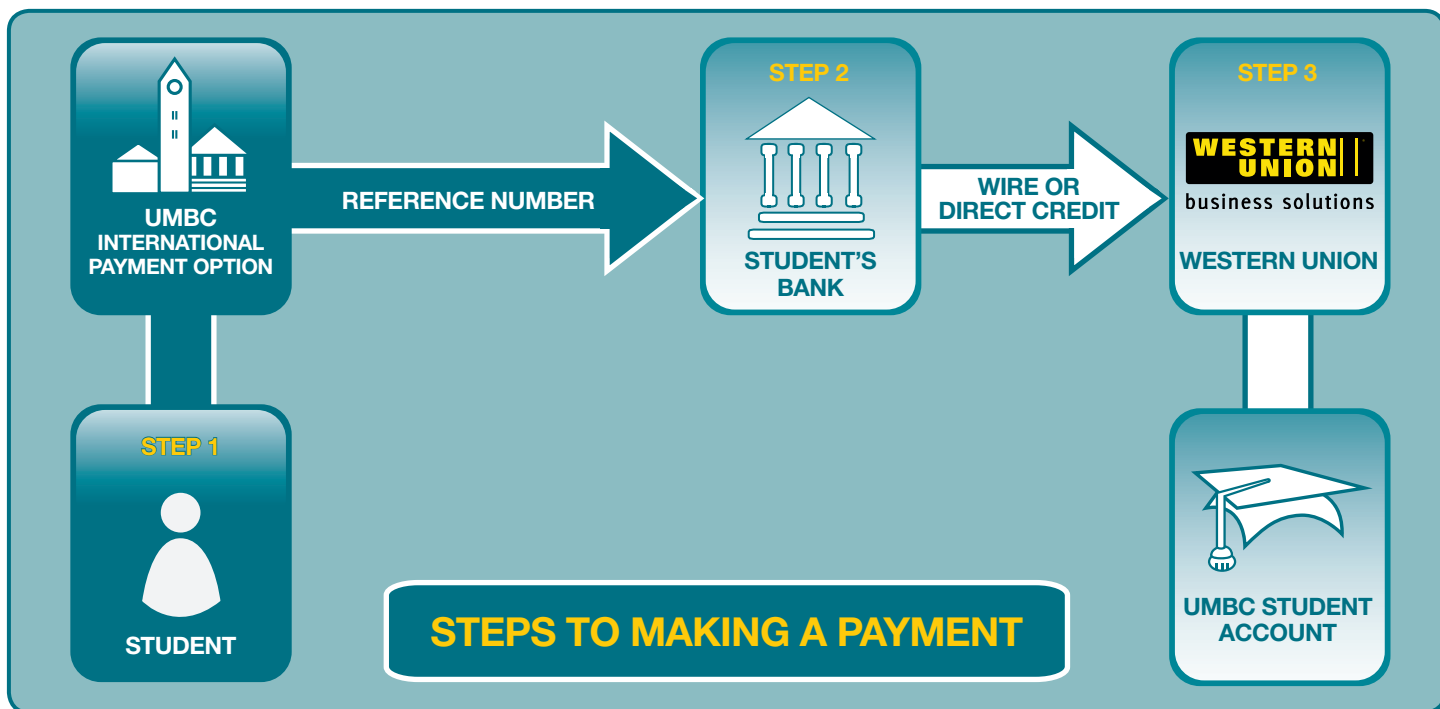
You have a lot to think about when applying to a university abroad, including entering international markets to make payments for tuition and other university fees. Some of the complications you can encounter using payment processes such as (international wire transfers or bank drafts) include:

- Payments are in a currency different from your local currency.
- International wires are costly due to high banking fees.
- Retail exchange rates are high.
- Payment details provided by your banking institution to the university are sometimes incomplete, which can cause delays in applying the payment to your student account.

#### **Advantages of using this new payment method include:**

- You can easily obtain a foreign currency quote by accessing **CASHNet** through [myUMBC](#).
- You can pay your tuition and fees in the currency of your choice which will then be converted to U.S. Dollars.
- There are NO additional transaction charges from Western Union Business Solutions or UMBC, though you may be charged a transaction fee by your bank.
- The exchange rate is valid for 72 hours after the transaction is initiated, taking the uncertainty out of the total payment amount.
- The exchange rate is competitive when compared to most banks' retail rates.
- Payments received will include your reference information, which ensures that your payment reaches your student account quickly.
- Payments will be electronically transmitted to UMBC ensuring timely posting, typically two to five business days from the time you initiate the payment.

# MAKING PAYMENTS VIA BANK-TO-BANK TRANSFER:



## STEPS TO MAKE A PAYMENT

### Step 1: Initiate your payment quote online

- Log into [myUMBC](#).
- Go to the Billing & Personal Finances Topic.
- Select Payments & Billing.
- Choose the "Pay by Wire" payment method.
- Enter the amount due in U.S. Dollars.
- Choose your currency type.\*
- A payment amount in your currency of choice will automatically be generated. This quote is secured for 72 hours.
- Agree to the payment amount and accept terms and conditions.
- Download payment instructions, including a reference number, as a PDF document. You will need the reference number to complete your payment in Step 2.

### Step 2: Transfer funds to Western Union

- The payment instructions will tell you how to transfer funds through your personal bank or online.
- If you have your bank send the funds to Western Union, be sure that they send your reference number.

### Step 3: Western Union does the rest!

- Using your reference number, Western Union will transfer your funds into your UMBC account.
- This usually takes two to five business days after your local bank initiates payment to Western Union.

## For payment support please contact:

### Western Union Business Solutions

100 Summit Avenue, Montvale, NJ 07645

Toll Free: 1.877.218.8829

Telephone: 1-402-884-3041

Email: [studentinquiries@westernunion.com](mailto:studentinquiries@westernunion.com)

Web: [business.westernunion.com](http://business.westernunion.com)

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\* If your local currency is not available, please select an alternative currency or U.S. Dollar option. You will receive all of the benefits listed above including no banking charges from UMBC or Western Union Business Solutions, quicker posting of payment to student account, and fully referenced payments.