

PNC Student Financial Account Fee Data

On October 30, 2015, the Department of Education (DOE) published amended Cash Management regulations. In accordance with DOE Cash Management regulations under 34 CFR 668.164(e) (2) (vii) and 668.164 (f)(4)(v), UMBC is disclosing the below information as reported to us directly from PNC Bank.

1. Total consideration paid in the period July 1, 2022 through June 30, 2023: \$23,100.00 + \$22,658.63 branch rent = \$45,758.63
2. Total number of customers holding student financial accounts which originated under the contract from July 1, 2021 through June 30, 2023: 800
3. Mean student costs: \$6.14 in the year ended June 30,2023
4. Median student costs: \$0.00 in the year ended June 30, 2023